
Invest North Launch

The Invest North Program is designed to boost economic growth in Northern Ontario by encouraging businesses to invest in transformative, strategic and complementary business development opportunities in Northern Ontario communities. The program will support productivity, innovation, business competitiveness, revenue growth, export capacity development, job creation and retention. The Launch program is designed specifically to assist with the launch of new businesses in Northern Ontario.

Who is eligible?

Businesses starting up operations in Northern Ontario.

What is eligible?

Eligible projects, activities and associated costs include, but are not limited to:

- Building construction
- Upgrading leased spaces
- Buying new or used equipment
- Land development costs
- Investments in IT and communications
- Marketing new products or businesses (up to 20% of project costs or \$75,000)
- Third-party training costs (up to 20% of project costs)

Funding for each project is determined by the NOHFC Board of Directors, and limited funding is available. Not all projects meeting the criteria will necessarily receive funding.

What is not eligible?

- Retail and service businesses
- Operating costs, maintenance
- In-kind contributions
- Business restructuring/refinancing
- Accommodation, food service businesses
- Wholesale businesses
- Business plans/studies
- Operating lease assets
- R&D
- Land purchase/lease
- Vehicles, boats, motors
- Project/consulting/admin costs
- Mineral exploration
- Working capital, inventory
- Internet/cell projects
- Residential property improvements
- Business acquisitions
- Electricity generation projects

Funding

- Funding is in the form of a conditional contribution of up to 50% of total eligible project costs to a maximum of \$200,000.