



INVEST NORTH

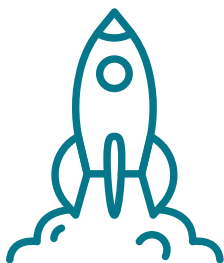
Investment - Launch, Grow and Locate

The Investment Stream is designed to assist new businesses that intend to start a new business, expand an existing business or locate new business operations in Northern Ontario.

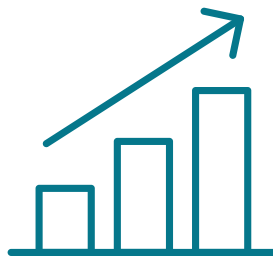
Who is Eligible?

Businesses starting-up, expanding existing operations or locating new business operations in or to Northern Ontario.

LAUNCH



GROW



LOCATE



For additional details and guidelines for the Invest North program, please visit nohfc.ca

 www.nohfc.ca

 asknohfc@ontario.ca

 @nohfc

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What project costs are eligible?

Eligible projects, activities and associated costs include, but are not limited to:

- Capital construction
- Leasehold improvements
- New or used equipment including capital leases
- Land servicing costs
- Information & communications technology (ICT) investments
- Marketing for new products and business initiatives (limited to a maximum of 20% of all other eligible project costs, or \$75,000, whichever is less)
- Training costs incurred with third parties (limited to a maximum of 20% of all other eligible project costs)

Funding

Funding to **Launch** a New Business



Funding is in the form of a conditional contribution of up to 50% of total eligible project costs to a maximum of \$200,000.

Funding to **Grow** a Business



Funding can be provided through three options:

- Conditional contribution of up to 20% of total eligible costs (max \$400,000).
- Conditional contribution of up to 20% of total eligible costs (max. \$400,000), plus a term loan of up to 30% of total eligible costs (max. \$600,000).
- Funding in the form of term loan only of up to 50% of total eligible costs to a maximum of \$1,000,000.

Funding to **Locate** Operations in Northern Ontario



- Funding is in the form of a conditional contribution or a combination of a conditional contribution and term loan, on a case-by-case basis based on net economic benefit to Northern Ontario (max \$5 million).
- Combined Federal and Provincial government funding may not exceed 50% of eligible project costs.
- Applicants are required to have a pre-application consultation session with NOHFC staff prior to applying. Please contact NOHFC at 1-800-461-8329 to schedule your consultation.