



# INVEST NORTH

## Innovation - Industrial Research Chair

The Industrial Research Chair (IRC) initiative is designed to establish and enhance research capacity at Northern Ontario universities, colleges, and research institutions.

### Who is eligible?

Northern Ontario universities, colleges, and research institutions (defined as a not-for-profit organization whose primary activity is scientific research and which is formally affiliated with a Northern Ontario post-secondary institution).

### Program Requirements

- Industrial Research Chairs (IRCs) must involve partnerships with the private sector. Along with having a credible plan and the expertise and resources needed to exploit the research results, industrial partner(s) must contribute financial support to and be actively involved in the project.
- Chair holders must be recognized as international leaders in their field, with extensive research experience and an exceptional track record of managing research programs and training researchers.

For additional details and guidelines for the Invest North program, please visit [nohfc.ca](http://nohfc.ca)



### What projects are eligible?

- IRCs are eligible for up to five years of funding
- Eligible projects must fit with the applicant institution's strategic research plan, have a private sector partner, and is focussed on business problem solving, and / or is working towards the commercialization of a product or process in Northern Ontario.

Eligible projects, activities and associated costs include but are not limited to:

- Salary and mandatory benefits of the chair holder over the duration of the project
- construction or renovation of supporting laboratories or facilities
- Acquiring, operating and maintaining supporting research equipment
- Materials used directly in carrying out the research
- Costs associated with publishing research findings

### Funding

Conditional contribution of 50% of eligible costs (max. \$1 million). Funding for each project is determined by the NOHFC Board of Directors, and limited funding is available.

### Evaluation Criteria

Factors considered during the evaluation of applications include (but are not limited to):

- Net economic benefits for Northern Ontario.
- Alignment with the IRC host organization's strategic research plan.
- Strength of collaboration and addressing the needs of partners.
- Strength of the project's detailed business plan.

