



INVEST NORTH

Innovation Stream

The Innovation Stream supports the research, development and commercialization of new and innovative technologies in Northern Ontario.

Who is Eligible?

Private-sector businesses alone, or in partnership with a public sector academic or research institution.

Evaluation Criteria

Factors that will be considered during evaluation of applications will include but not limited to:

- Innovation meets the NOHFC's definition of Innovation
- Strength of the project's detailed business plan
- Net economic benefits for Northern Ontario
- Demonstrated market need and demand
- Management capacity
- Business' financial position
- Supply chain impacts
- Level of Risk

For additional details and guidelines for the Invest North program, please visit nohfc.ca



What project costs are eligible?

Eligible applied research & development activities and associated costs include, but not limited to:

- Direct internal technical labour costs
- Prototyping costs
- Product testing
- Intellectual property protection costs
- Research and development services from public sector partners

Eligible demonstration & commercialization activities and associated costs include, but are not limited to:

- Direct internal technical labour costs
- Building or renovation costs specifically related to the commercialization of the new technology
- Prototype demonstration costs
- Material costs
- Product certification costs
- Research and development services provided by public sector partners
- Marketing costs (max. 20% of total eligible project costs)

Funding

Funding for Applied Research and Development only projects

- Conditional contribution of up to 50% of total eligible costs (max. \$500,000).

Funding for Applied Research & Development and Demonstration & Commercialization Combined or Demonstration & Commercialization only projects

- Conditional contribution of up to 50% of total eligible costs (max. \$2 million).

